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February 2, 2023

Members of the Nevada State Legislature
Legislative Building
Carson City, Nevada

Biannual Status Report on Financial Information of Certain State Boards

Nevada Revised Statutes (NRS) 218G.400 requires certain boards to be audited annually or biennially by contract auditors. The audit report must be filed by the board on or before December 1 of each year in which an audit is conducted. Statute also requires boards with revenue less than \$200,000 for any fiscal year to complete a self-reported balance sheet and submit it to the Legislative Auditor and the Chief of the Budget Division on or before December 1 following the end of that fiscal year.

The Audit Division reviews the reported financial information for unusual or unique financial circumstances or conditions we consider significant and reportable to the Legislature. Our review is limited to the financial information provided by the Boards and does not constitute an audit.

Financial Issues Noted

The following boards submitted the required financial reports due December 1, 2022, but still had items pending as of the date of this letter:

- Nevada Board of Homeopathic Medical Examiners (Annual Balance Sheet) – The Board could not provide supporting documentation from an accounting system for the information reported. The Board is currently working on transitioning over old financial information and entering information for the June 30, 2022 fiscal year, which was manually maintained.
- Boards not compliant with Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* which became effective for fiscal years beginning after June 15, 2017:
 - Chiropractic Physicians' Board of Nevada – The independent auditor has issued a qualified opinion on the Board's annual audit since fiscal year 2018 for not adopting GASB No. 75.

- Board of Examiners for Social Workers – The independent auditor is revising the Board’s fiscal year 2022 audited financial statements to reflect the adoption of GASB No. 75. The revised financials are expected to be approved by the Board and submitted to the Legislative Auditor in February 2023.

Financial Reports Not Filed

The following board did not submit the required financial reports due December 1, 2022:

- Board of Dental Examiners of Nevada (Audited Annual Report).

The Board indicated their financial reports were delayed as the firm engaged to perform the audit resigned and the Board is searching for a new certified public accountant to perform the annual audit. The Board has not submitted financial statements timely for several years.

We will continue to monitor the status of the financial issues noted and financial reports not filed and will provide an update regarding these issues in our July status report.

Boards Current with Filing Requirements

The following boards submitted audit reports or balance sheets for the year ended June 30, 2022:

Nevada State Board of Accountancy
Board of Examiners for Alcohol, Drug and Gambling Counselors
State Board of Architecture, Interior Design and Residential Design
Board of Athletic Trainers
State Barbers’ Health and Sanitation Board
Certified Court Reporters’ Board of Nevada
Chiropractic Physicians’ Board of Nevada
State Contractors’ Board
State Board of Cosmetology
Board of Dispensing Opticians
State Board of Professional Engineers and Land Surveyors
Board of Environmental Health Specialists
Nevada Board of Homeopathic Medical Examiners
State Board of Landscape Architecture
Board for the Regulation of Liquefied Petroleum Gas
Board of Examiners for Marriage and Family Therapists and Clinical Professional Counselors
Board of Massage Therapy
Board of Medical Examiners of Nevada (See note 1 on Attachment A)
State Board of Nursing
Board of Occupational Therapy
Nevada State Board of Optometry

State Board of Oriental Medicine
State Board of Osteopathic Medicine
State Board of Pharmacy
Nevada Physical Therapy Board
State Board of Podiatry
Board of Psychological Examiners
Board of Examiners for Social Workers
Speech-Language Pathology, Audiology and Hearing Aid Dispensing Board
Nevada State Board of Veterinary Medical Examiners

The following boards did not submit an audit report for the year ended June 30, 2022, but are compliant with NRS 218G.400. These boards have elected to submit a biennial audit, and the next audit is due in December 2023.

Nevada Funeral and Cemetery Services Board
Board of Examiners for Long-Term Care Administrators
Private Investigator's Licensing Board

Financial Information – All Boards

See Attachment A for an overview of financial data on all occupational licensing boards.

Regulatory And Disciplinary Filing Requirements

All boards submitted their required quarterly information for regulatory activities and disciplinary actions to the LCB website for the preceding four quarterly reporting periods pursuant to NRS 622.100 (quarters ended December 2021, March 2022, June 2022, and September 2022).

Please contact me at (775) 684-6815 or dcrossman@lcb.state.nv.us if you have any questions regarding this letter.

Sincerely,



Daniel L. Crossman, CPA
Legislative Auditor

DLC:da

Attachment

cc: The Honorable Joe Lombardo, Governor of Nevada
Ben Kieckhefer, Chief of Staff, Office of the Governor
Amy Stephenson, Director, Office of Finance, Office of the Governor
Adina Fitzgerald, Director, Boards and Commissions, Office of the Governor
Nicolas C. Anthony, Research Director, Research Division, Legislative Counsel Bureau (LCB)
Cesar O. Melgarejo, Senior Policy Analyst, Research Division, LCB

Attachment A
Occupational Licensing Boards
Financial Information
2022

Board	Revenues	Expenditures
1 State Contractors' Board	\$7,342,003	\$6,674,628
2 State Board of Pharmacy	5,853,392	5,375,349
3 Board of Medical Examiners of Nevada ¹	5,803,173	5,110,658
4 State Board of Nursing	4,392,155	3,486,105
5 State Board of Cosmetology	3,242,946	2,705,665
6 Private Investigator's Licensing Board ²	1,642,658	1,495,207
7 Board of Dental Examiners ³	-	-
8 State Board of Professional Engineers and Land Surveyors	1,046,911	903,814
9 Board of Massage Therapy	987,630	755,226
10 State Board of Osteopathic Medicine	910,858	724,529
11 State Board of Architecture, Interior Design and Residential Design	868,897	712,196
12 Nevada State Board of Accountancy	689,682	701,301
13 Board of Examiners for Social Workers ⁴	683,242	430,608
14 Nevada Physical Therapy Board	530,919	458,514
15 Nevada State Board of Veterinary Medical Examiners	477,719	415,736
16 Board of Examiners for Marriage and Family Therapists and Clinical Professional Counselors	443,219	337,287
17 Board for the Regulation of Liquefied Petroleum Gas	415,311	447,340
18 Nevada Funeral and Cemetery Services Board ²	395,552	363,921
19 Chiropractic Physicians' Board of Nevada	392,311	279,125
20 Board of Occupational Therapy	246,818	299,712
21 Nevada State Board of Optometry	245,856	316,077
22 Board of Psychological Examiners	231,502	203,546
23 Board of Examiners for Alcohol, Drug and Gambling Counselors	205,832	197,007
24 Board of Examiners for Long-Term Care Administrators ²	199,955	142,174
25 Speech-Language Pathology, Audiology and Hearing Aid Dispensing Board	193,600	161,211
26 State Board of Landscape Architecture	126,628	97,591
27 Board of Dispensing Opticians	125,029	117,835
28 State Barbers' Health and Sanitation Board	119,202	93,505
29 State Board of Oriental Medicine	87,212	64,541
30 Certified Court Reporters' Board of Nevada	74,681	88,110
31 State Board of Podiatry	65,554	61,760
32 Board of Athletic Trainers	53,293	36,891
33 Board of Environmental Health Specialists	34,917	29,081
34 Nevada Board of Homeopathic Medical Examiners	22,500	15,430

Source: Prepared from financial information submitted by each board. Amounts were not audited by the Audit Division, LCB.

¹ Board has a December 31 fiscal year-end. Amounts listed are from December 2021 audit report.

² Amounts listed are from the audit report for the period ended June 30, 2021, as these boards report biennially.

³ Board did not submit the required financial report timely.

⁴ Board is revising the timely submitted financial report to reflect the adoption of GASB No. 75, so the amounts reported are from the draft statements that do not include this adjustment.